

Michael P. Coury, Esq.  
Butler, Snow, O'Mara, Stevens & Cannada, PLLC  
6075 Poplar Ave., Suite 500  
Memphis, TN 38119

September 21, 2010  
Invoice # 1718800

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RE: Property Tax -- our file # 14202.30001

*Parcel #* 093200 00366  
*Property:* KIRBY OAKS/WAVERLY GLEN  
*Location:* 6551 KNIGHT ARNOLD RD, MEMPHIS  
SHELBY COUNTY, TN  
*TaxYear:* 2010  
53-700

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$2,458,000	\$983,200	\$70,944.76

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REDUCTION SUMMARY

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County Board of Equalization	\$1,800,000	\$720,000	\$51,953.04
Reductions:	\$658,000	\$263,200	\$18,991.72
<i>Tax Jurisdiction</i>	<i>Tax Rate</i>	<i>Tax Reductions</i>	<i>Interest</i>
Shelby County, TN	4.02/100	\$10,580.64	<i>Check Amount</i>
City of Memphis, TN	3.1957/100	\$8,411.08	<i>Reduced Tax Bill</i>
			<i>Taxes not paid</i>

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FEE SUMMARY

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Tax Reduction:	\$18,991.72
Contingency Rate:	25 %
Contingency Fee:	\$4,748.00
Total Due:	<b>\$4,748.00</b>

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RE: Property Tax -- our file # 14202.30001

*Parcel #* 093200 00379  
*Property:* WAVERLY GARDENS  
*Location:* 6539 KNIGHT ARNOLD RD, MEMPHIS  
SHELBY COUNTY, TN  
*Tax Year:* 2010

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$5,092,000	\$2,036,800	\$146,969.38

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REDUCTION SUMMARY

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County Board of Equalization		\$2,200,000	\$880,000	\$63,498.16
	Reductions:	\$2,892,000	\$1,156,800	\$83,471.22
<i>Tax Jurisdiction</i>	<i>Tax Rate</i>	<i>Tax Reductions</i>	<i>Interest</i>	<i>Check Amount</i>
Shelby County, TN	4.02/100	\$46,503.36		Reduced Tax Bill
City of Memphis, TN	3.1957/100	\$36,967.86		Taxes not paid

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FEE SUMMARY

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Tax Reduction:	\$83,471.22
Contingency Rate:	25 %
Contingency Fee:	\$20,868.00
Total Due:	<b>\$20,868.00</b>

Michael P. Coury, Esq.  
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September 21, 2010  
Invoice # 1718804

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RE: Property Tax -- our file # 14202.30001

*Parcel #* 093200 00366

*Property:* KIRBY OAKS/WAVERLY GLEN

*Location:* 6551 KNIGHT ARNOLD RD, MEMPHIS  
SHELBY COUNTY, TN

*TaxYear:* 2009

53-700

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$2,458,000	\$983,200	\$70,944.76

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REDUCTION SUMMARY

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County Board of Equalization	\$2,100,000	\$840,000	\$60,611.88
Reductions:	\$358,000	\$143,200	\$10,332.88
<i>Tax Jurisdiction</i>	<i>Tax Rate</i>	<i>Tax Reductions</i>	<i>Interest</i>
Shelby County, TN	4.02/100	\$5,756.64	<i>Taxes not paid</i>
City of Memphis, TN	3.1957/100	\$4,576.24	<i>Taxes not paid</i>

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FEE SUMMARY

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Tax Reduction: \$10,332.88

Contingency Rate: 25 %

Contingency Fee: \$2,583.00

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Total Due: **\$2,583.00**

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RE: Property Tax -- our file # 14202.30001

*Parcel #* 093200 00379  
*Property:* WAVERLY GARDENS  
*Location:* 6539 KNIGHT ARNOLD RD, MEMPHIS  
SHELBY COUNTY, TN  
*TaxYear:* 2009

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$5,092,000	\$2,036,800	\$146,969.38

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REDUCTION SUMMARY

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County Board of Equalization		\$2,500,000	\$1,000,000	\$72,157.00
	Reductions:	\$2,592,000	\$1,036,800	\$74,812.38
<i>Tax Jurisdiction</i>	<i>Tax Rate</i>	<i>Tax Reductions</i>	<i>Interest</i>	<i>Check Amount</i>
Shelby County, TN	4.02/100	\$41,679.36		Taxes not paid
City of Memphis, TN	3.1957/100	\$33,133.02		Taxes not paid

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FEE SUMMARY

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Tax Reduction:	\$74,812.38
Contingency Rate:	25 %
Contingency Fee:	\$18,703.00
Total Due:	<b>\$18,703.00</b>